



Future of Vehicle Fuel Economy and Greenhouse Gas Standards

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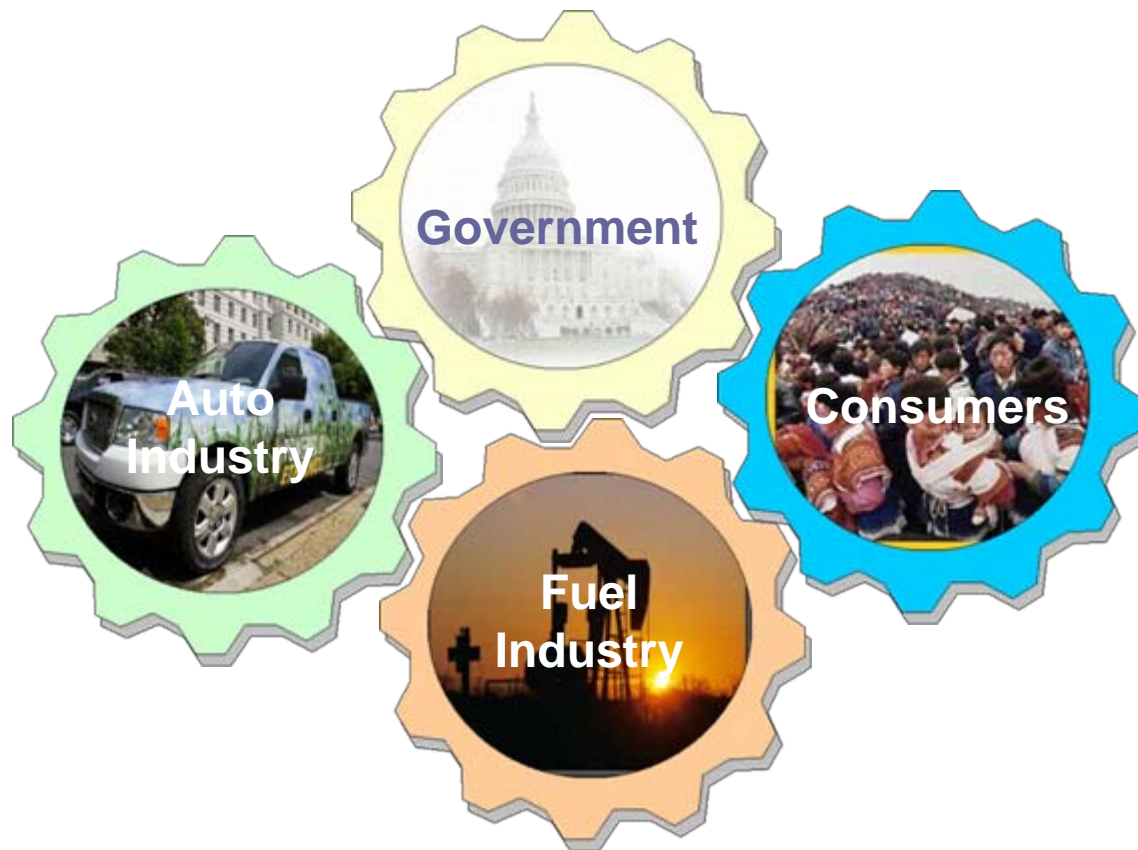
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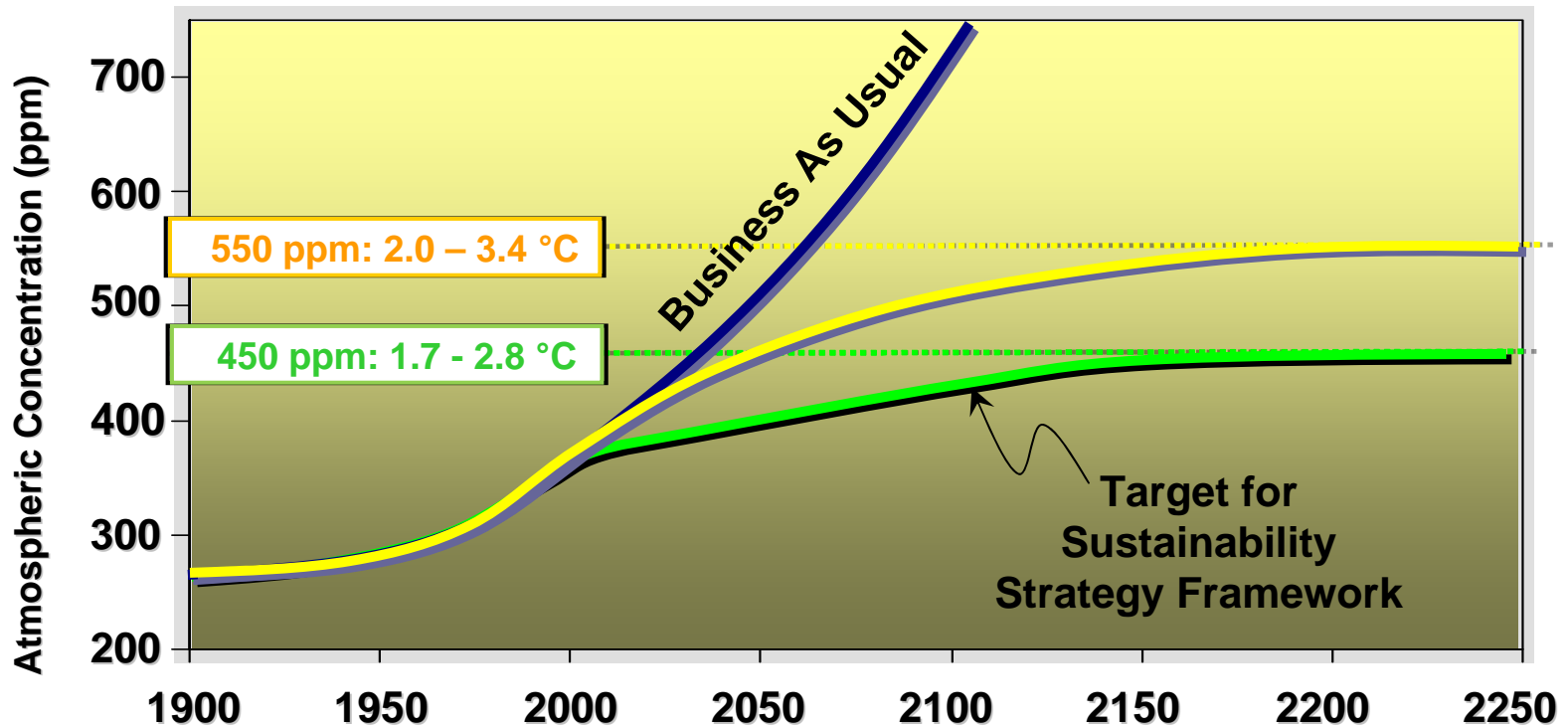
Integrated Approach With Shared Responsibility



Addressing climate change and energy security issues will require the involvement of all stakeholders.



Stabilizing Atmospheric CO₂ Levels





Two Approaches to Climate Change and Energy Security: Efficiency and Alternatives

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· **Efficiency**: Introducing vehicles that use available energy more efficiently.



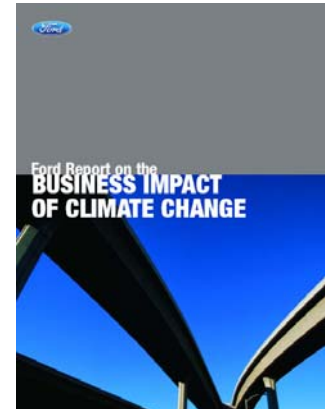
- **Alternatives**: Introducing vehicles that are capable of using new and multiple sources of energy (biofuels, electricity).

- Vehicle focused policies can't affect:
 - λ fuel availability or refueling infrastructure
 - λ market conditions (technology costs, fuel prices, consumer behavior)



Climate Change / Energy Security Policy Principles

- Should achieve the most economically efficient CO2 reductions possible – comprehensive economy-wide cap and trade policy framework.
- Transportation sector must be an integral component of a national program.



"We are committed to a pathway that will slow, stop and reverse the growth of U.S. emissions while expanding the U.S. economy."

